

May 2018

Dedicated to Discovery of Economic Gold Deposits in Nevada, USA



FREMONT
GOLD LTD

TSX-V: FRE | www.fremontgold.net
USA: USTDF

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Executive Summary

Track Record of Success	Management have discovered over 4 million of ounces of gold in 3 different deposits over a 15 year period
Tight Capital Structure	43M shares outstanding, 52M fully diluted; management and insiders control over 30% of the stock
Five Projects in Nevada	Land packages in Cortez-Battle Mountain and Carlin Trends <ol style="list-style-type: none">1. Gold Bar – former operating mine (287,000 oz)2. Gold Canyon – former operating mine (41,000 oz)3. Hurricane4. Alkali/Coyote5. Goldrun
Investment Thesis	Add to known resources within historic mine areas (near a soon-to-be developed mine). Discover new deposits in prospective zones within the prolific Carlin and Cortez trends

Successful Leadership

Dennis Moore (President, CEO, Director)

- ✓ Personally **discovered** Tocantinzinho (2.2M oz) & Cuiú Cuiú (1.5M oz) gold deposits
- ✓ **Identified** several gold deposits in Bolivia that were acquired by DaCapo Resources
- ✓ **Vended** TZ to Brazauro Resources, which was later acquired by Eldorado Gold. Dennis and partner, Alan Carter, retain a 3.5% royalty on the 2Moz deposit
- ✓ Founder with Alan Carter of Magellan Minerals – **IPO** in Feb 2008— Cuiú Cuiú and Coringa were the main assets
- ✓ Magellan was **acquired** by Anfield Gold in May of 2016
- ✓ **Identified and acquired** prospective gold properties in Nevada with Dr. Clay Newton (since 2012)

Strong, Successful Board

Alan Carter (Chairman, Director) President and CEO of Cabral Gold. Director Anfield Gold, Peregrine Diamonds and Altamira Gold. PhD Geologist with extensive corporate experience in Canada. Ex-Rio Tinto and BHP Billiton. Co-founder of Peregrine Metals and Peregrine Diamonds. Former President and CEO of Magellan Minerals. 30+ years in the industry

Michael Williams (Director) President and CEO of Vendetta Mining. Previously founder of Underworld Resources acquired by Kinross Gold in 2010 for \$140M

Paul Reynolds (Director) President and CEO of Triumph Gold. Geologist with 29 years experience in USA, Canada, Guyana, Bolivia and Argentina. Previously Chairman of Athlone Energy. Director of Cairo Resources, Azincourt Uranium. and TerraX Minerals

Clay Newton (VP Exploration) Ex Kennecott PhD geologist. Spent bulk of his +30years career targeting gold and copper in Nevada. Involved in Midway deposit discovery

Dennis Moore (President, CEO, Director) – see previous page

Capital Structure

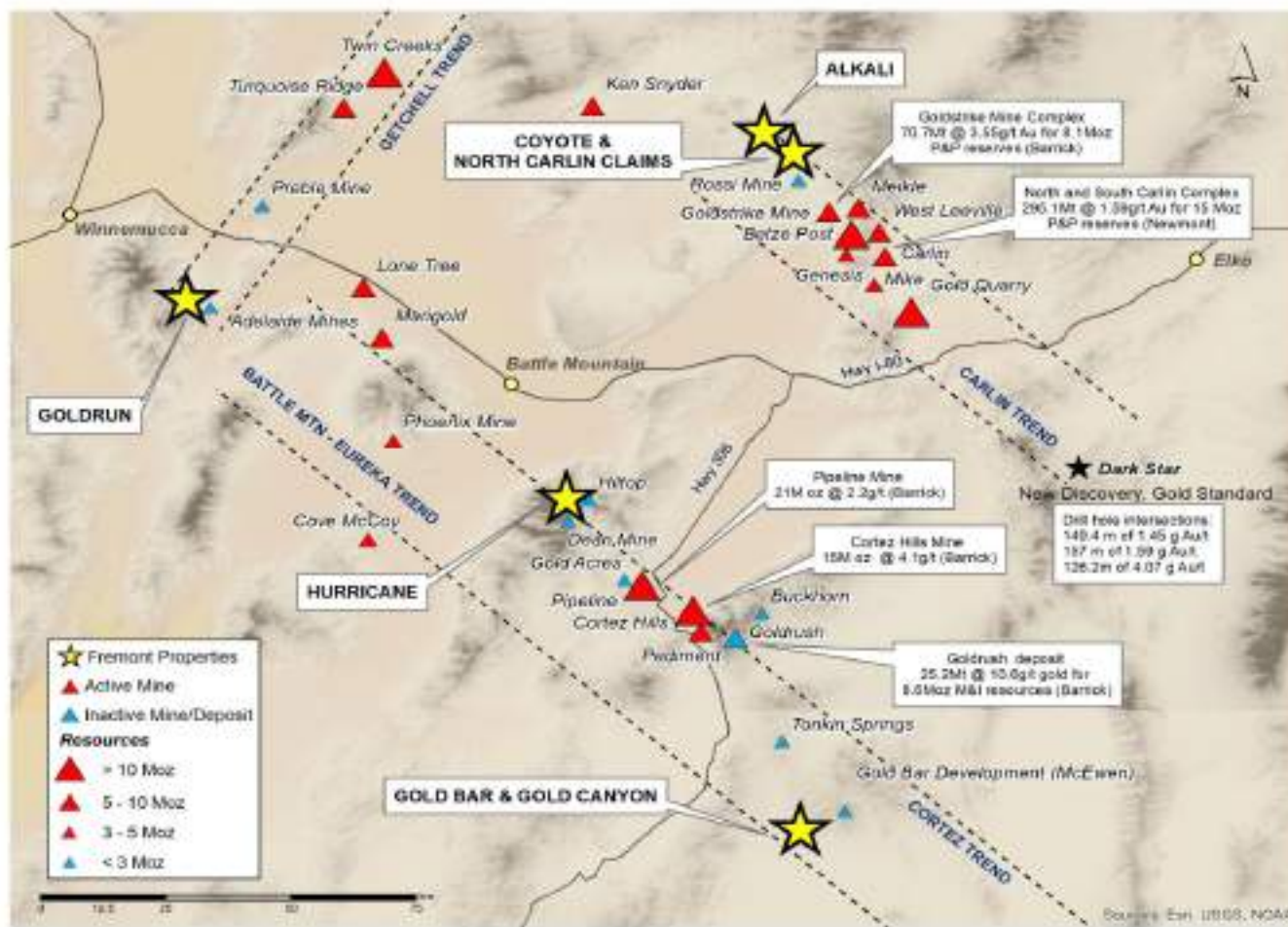
- The capital structure of Fremont Gold following the closing of the RTO transaction is as follows:
 - Common shares: **43.1M**
 - Warrants: **5.5.M**
 - Stock options: **2.3M**
 - Fully diluted: **52.M**
- The RTO private placement in June 2017 totaled \$1.5M at a price of \$0.15 per unit including half a warrant exercisable for 24 months
- An April 2018 financing raised \$1.55M by issuance of 9.7M shares at \$0.16 with no warrant

Float and recent financing	45%
Friends and Family	10%
Directors and Management	30%

Fremont Projects

Gold Bar & Gold Canyon <i>(flagship)</i>	70% of the focus	<ul style="list-style-type: none"> ○ Gold Bar hosts an historic resource of 147,000 oz Au beneath the old mill ○ Former Atlas Precious Metals asset, produced 286,354 oz Au from 1986-94; ○ Recent drill results of 26m @4.66 g/t Au ○ Gold Canyon produced 41,000 oz – is immediately adjacent to/surrounded by McEwen’s Gold Bar mine project, set to produce 65,000 oz/yr starting 2019
Hurricane	15%	<ul style="list-style-type: none"> ○ Directly on trend from Barrick’s Pipeline and Cortez Hills mines, next to Barrick’s Hill Top deposit (2M oz) ○ Previous drilling by Pegasus at Hurricane returned values including 16.8m @ 2.88 g/t, 12.2m @ 2.32 g/t, 15.2m @ 1.66 g/t and 3m @ 6.3 g/t ○ Significant potential at depth and along strike
Alkali-Coyote	10%	<ul style="list-style-type: none"> ○ 3,350 ha package on the northern end of the famous Carlin Trend ○ Only 2 kms along strike from the former Rossi mine, 10kms from Barrick’s Meikle mine, and 4 km NE of Klondex Hollister mine. A very strategic and prospective land position
Goldrun / Adelaide District	5%	<ul style="list-style-type: none"> ○ Historic production of 50,000 oz Au and 530,000 oz Ag from three pits owned by Newmont ○ Concealed Au-Cu target under pediment immediately SE of historic Adelaide district

Fremont Projects and Major Nevada Gold Trends



Historic Gold Bar Mine, Optioned by Fremont



View of historic Gold Bar Pit looking northeast – note jasperoids, right foreground

Fremont's Gold Bar in Relation to McEwen Mining's Gold Bar Project - with recent drill results



Gold Bar - Details

- Produced 286,354 oz Au from 3,986,000 tons of ore 1986-94*
- 100% ownership subject to a 2% NSR, with a buy-down on half
- Mill site deposit - historical resource of 1.62 Mt @ 2.57 g/t Au (147,700oz) within larger envelope of 2.6 Mt @ 1.84 g/t Au
- Carlin style mineralization; potential to find additional mineralized bodies SE of pit
- **Drill results for holes GBR-1 and GBR-2 returned 26m @ 4.66 g/t Au and 6.09m @ 1.22 g/tAu respectively**



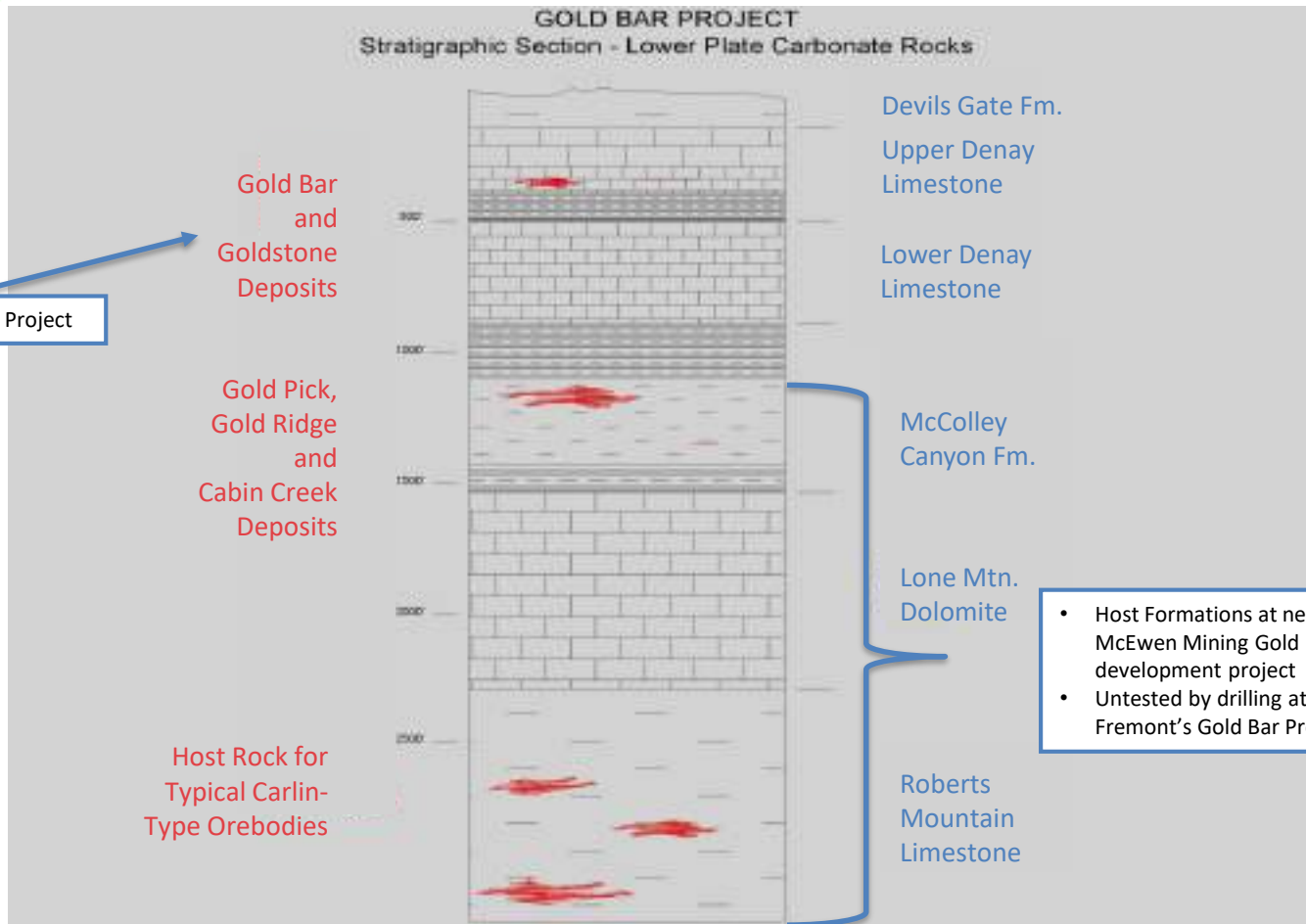
Within the pit looking SE



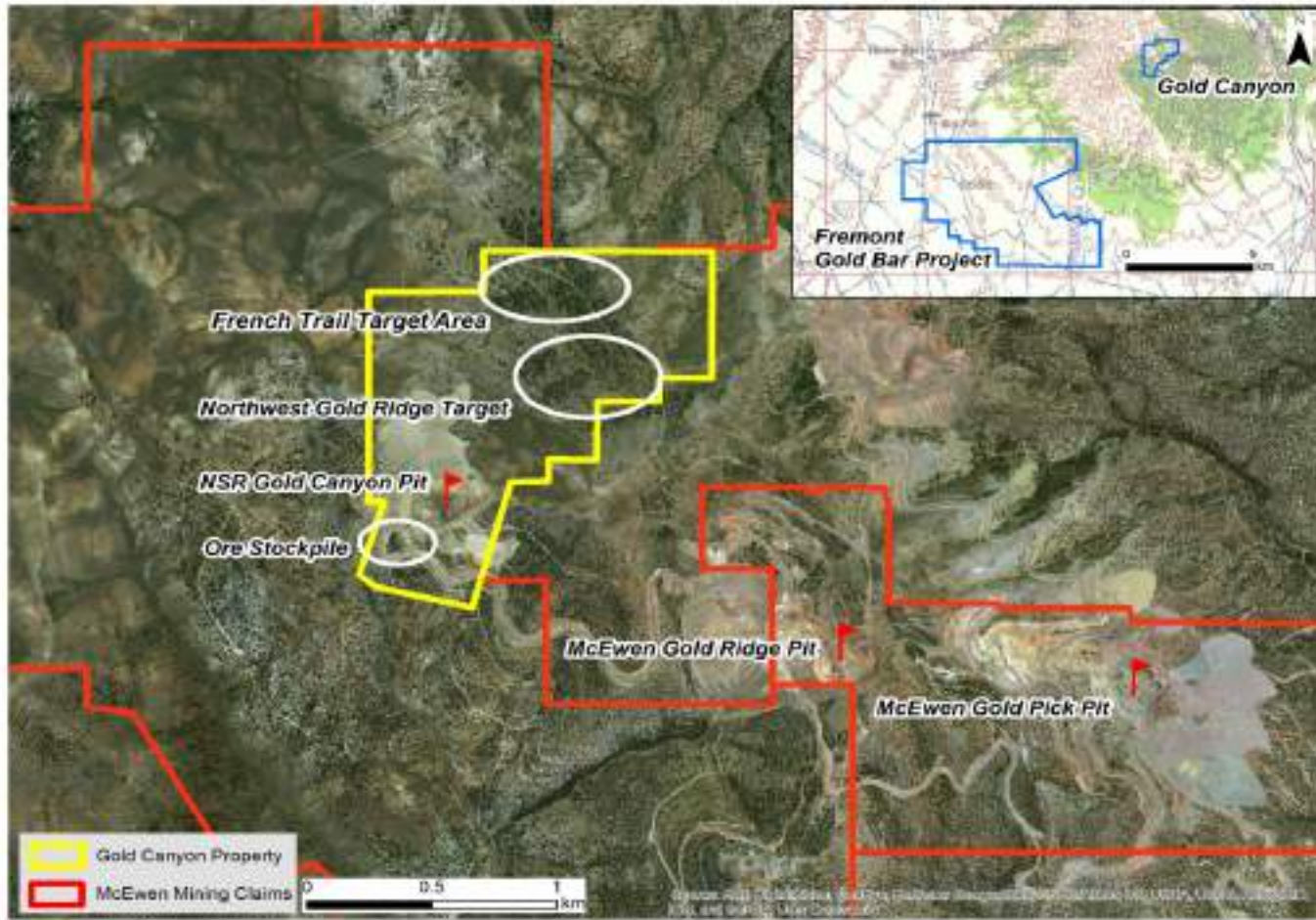
Old Plant and Mill

*Internal report, Atlas Precious Metals, Mines, December 13, 1995, prepared by Pincock, Allen & Holt

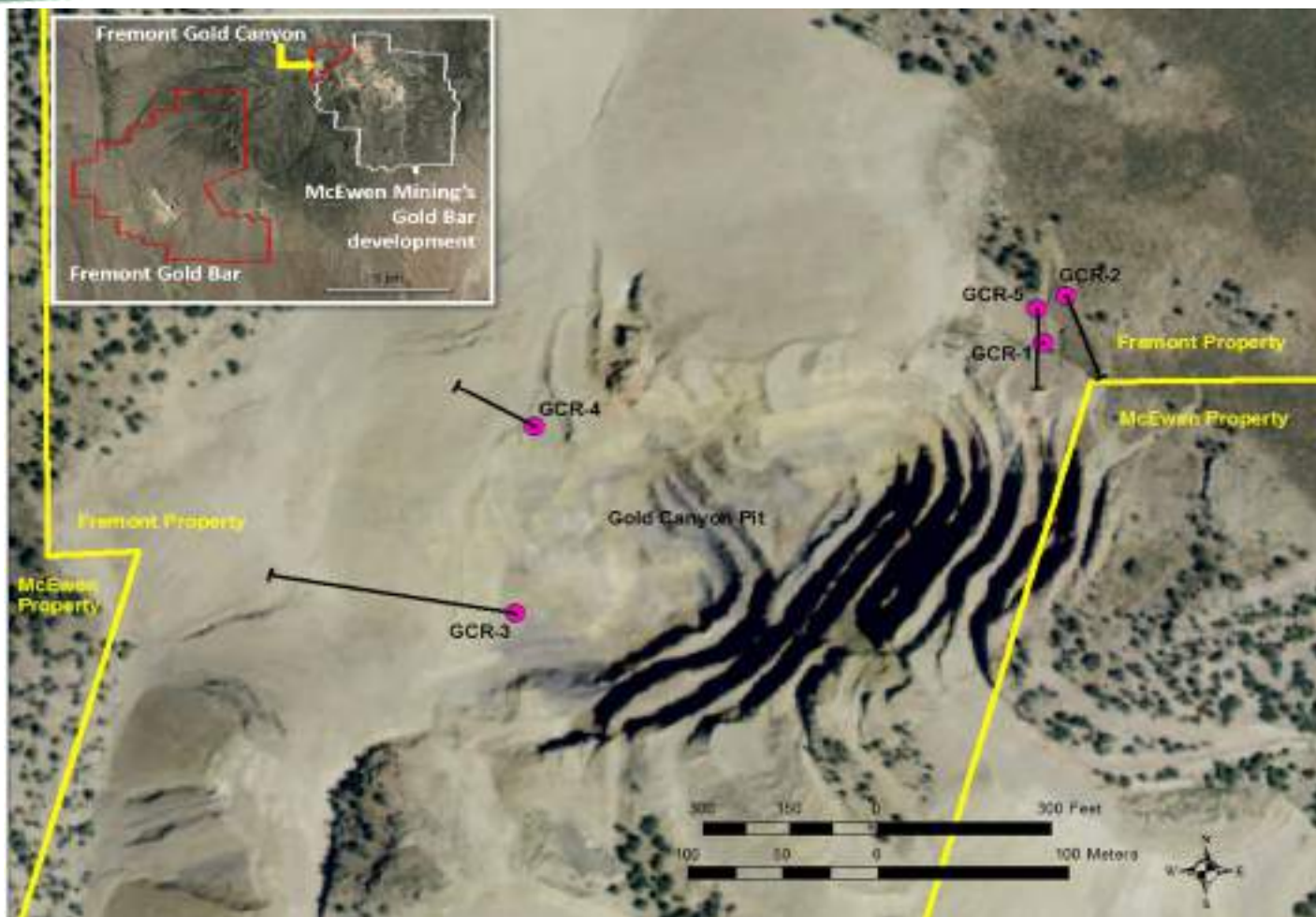
Gold Bar Stratigraphic Column



Gold Canyon: Recent Strategic Acquisition In The Same Camp



Gold Canyon Drill Hole Locations



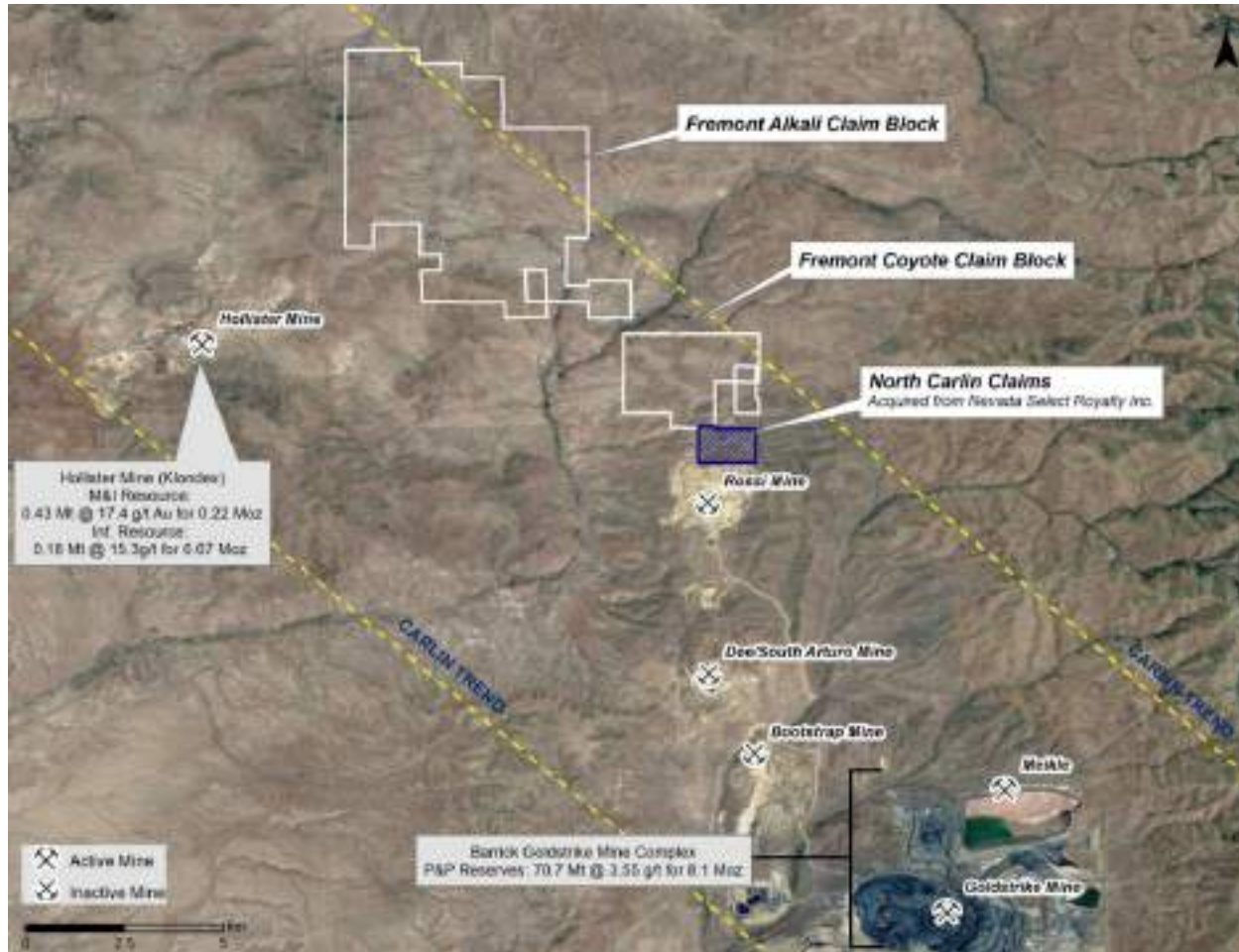
Gold Canyon: Recent Strategic Acquisition



Gold Canyon Details

- Part of the original Gold Bar mining complex operated by Atlas Precious Metals 1986-1994, with recorded historical production of 41,000 oz from the Gold Canyon pit
- Was one of 5 satellite pits to the original Gold Bar mine. The other 4 satellite pits (Gold Pick, Gold Ridge, 2 pits at Cabin Creek) make up McEwen Mining's mine development
- Gold Canyon claim block is immediately along strike from McEwen's Gold Ridge pit and covers the strike extension of mineralization within that pit
- Gold Canyon mineralization is controlled by a high angle feeder structure that can be traced northeast to the *Northwest Gold Ridge Target* identified by Atlas in 1997. sampling of this structure returned values of up to 9.15 g/t Au
- An historical Atlas drill hole within the Northwest Gold Ridge Target area, returned 60 feet (18.3m) grading 3.48 g/t Au.
- Holes GCR-1 to 5 drilled in late May 2018. Results in mid-July 2018

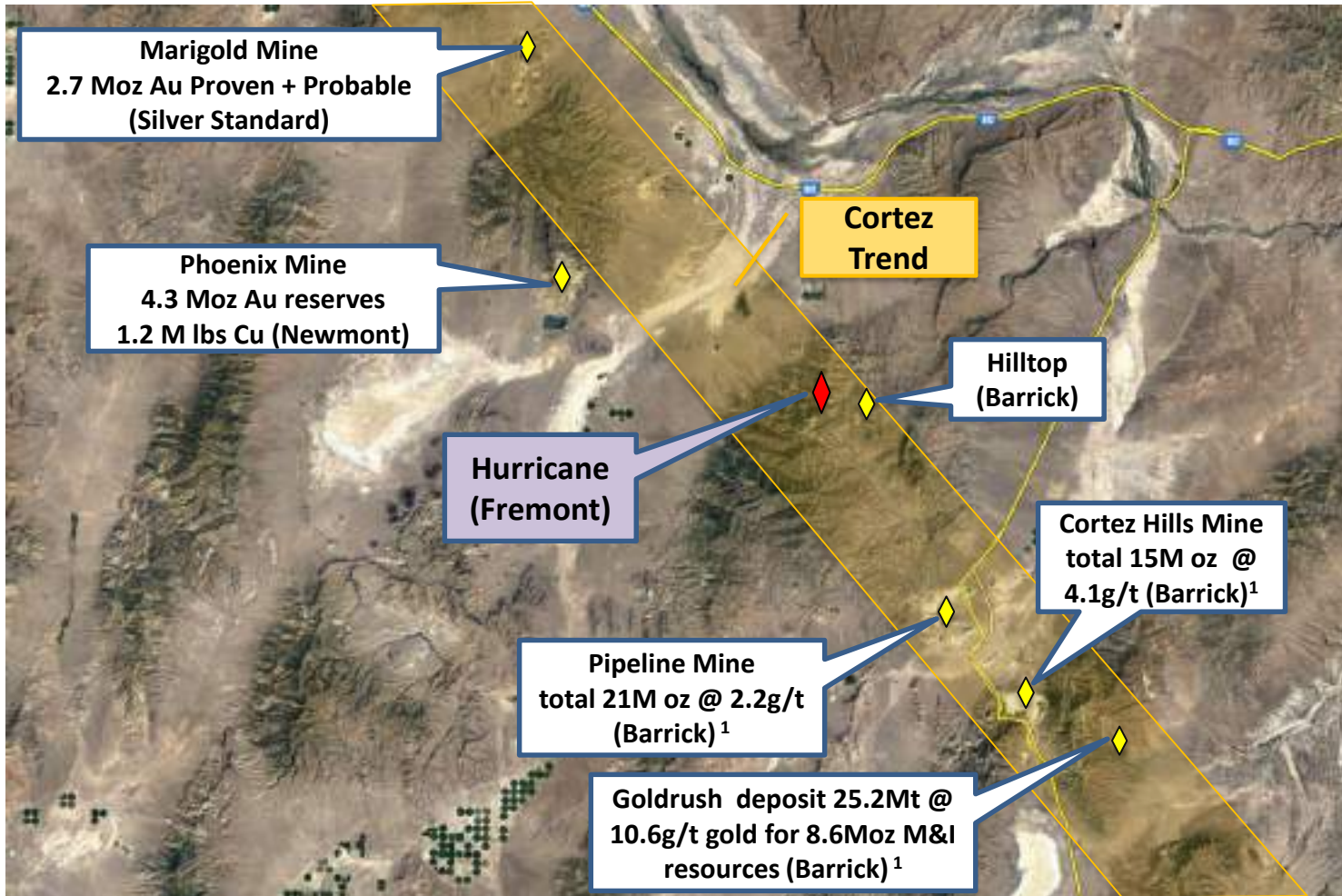
Alkali, Coyote and North Carlin Properties



Alkali and Coyote Project - Details

- 3,350 ha land package on the northern end of the Carlin trend
- The Alkali claim block is 4km NE of the Hollister Mine of Klondex Mines
- Alkali occurs at the intersection of the Carlin trend and a NE-SW lineament that aligns Jarbidge, Hollister and Goldbanks gold mines, and is situated above a magnetic high
- Coyote occurs at the projected intersection of a N-S structure extending north from Rossi with NW-trending faults
- **Prospective for both Carlin-style and low-sulfidation epithermal mineralization**
- Ground geophysics and soil sampling completed; data being compiled & evaluated

Hurricane



* Pipeline and Cortez Hills produced 1.06M oz gold in 2016 and have proven & probable reserves of 151Mt @ 2.11g/t gold for 10.6Moz

Hurricane

- Recent trench results: **102m @ 0.56g/t, including 63m @ 0.77 g/t Au**
- Located within Cortez trend and 4km NW of Barrick's Hilltop deposit (2M oz Au) and 14 miles NW of the Pipeline mine, which had an original resource in excess of 20 million ounces of gold
- Initial payment of US\$5K with annual payments rising to \$25K in Year 6
- Previously drilled by Pegasus in 1987 (35 short holes). Results include 16.8m @ 2.88 g/t, 12.2m @ 2.32 g/t, 15.2m @ 1.66 g/t, and 3m @ 6.3 g/t gold
- Significant potential at depth and along strike



Hurricane trench results on Google

Goldrun

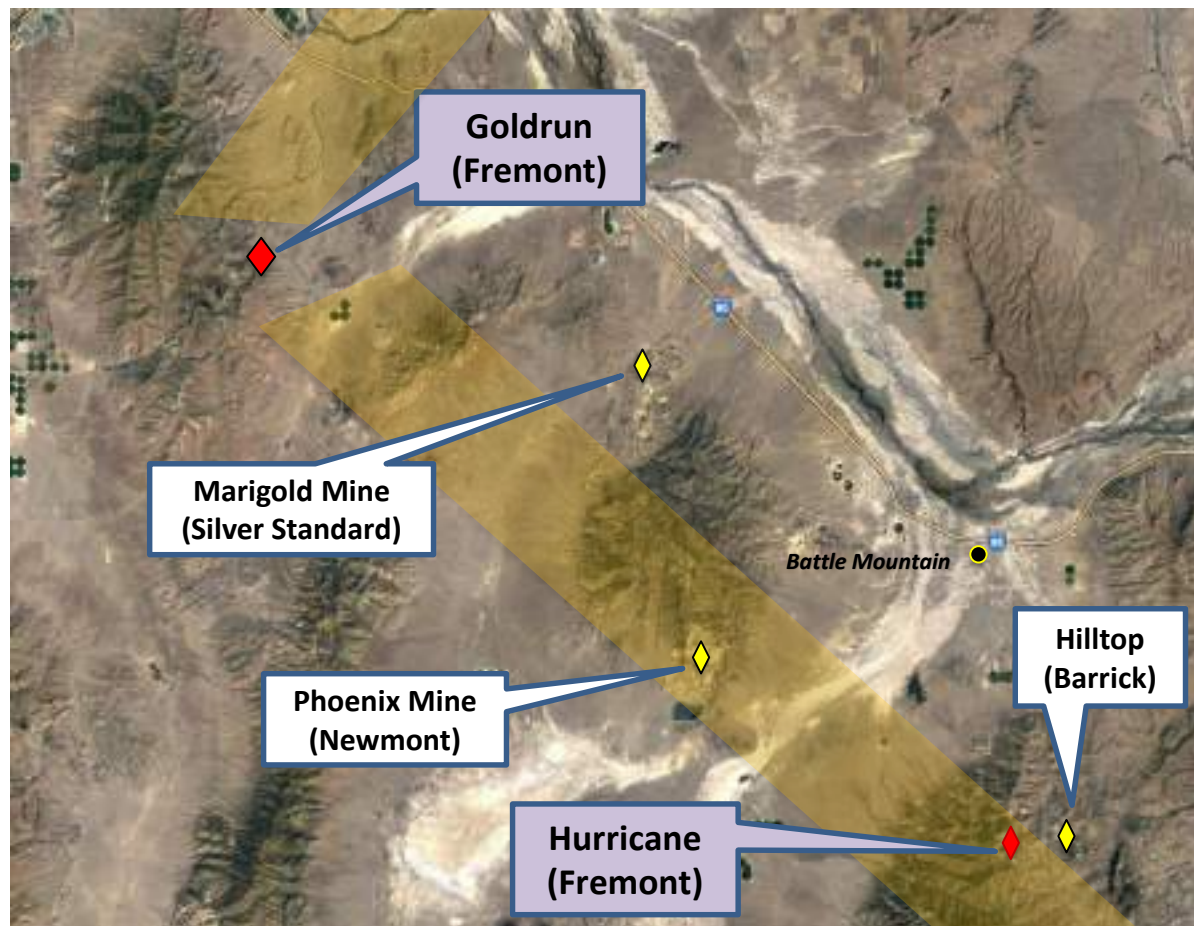


Mineralized structure on Fremont ground

Fremont ground looking east from Adelaide Crown (Newmont)

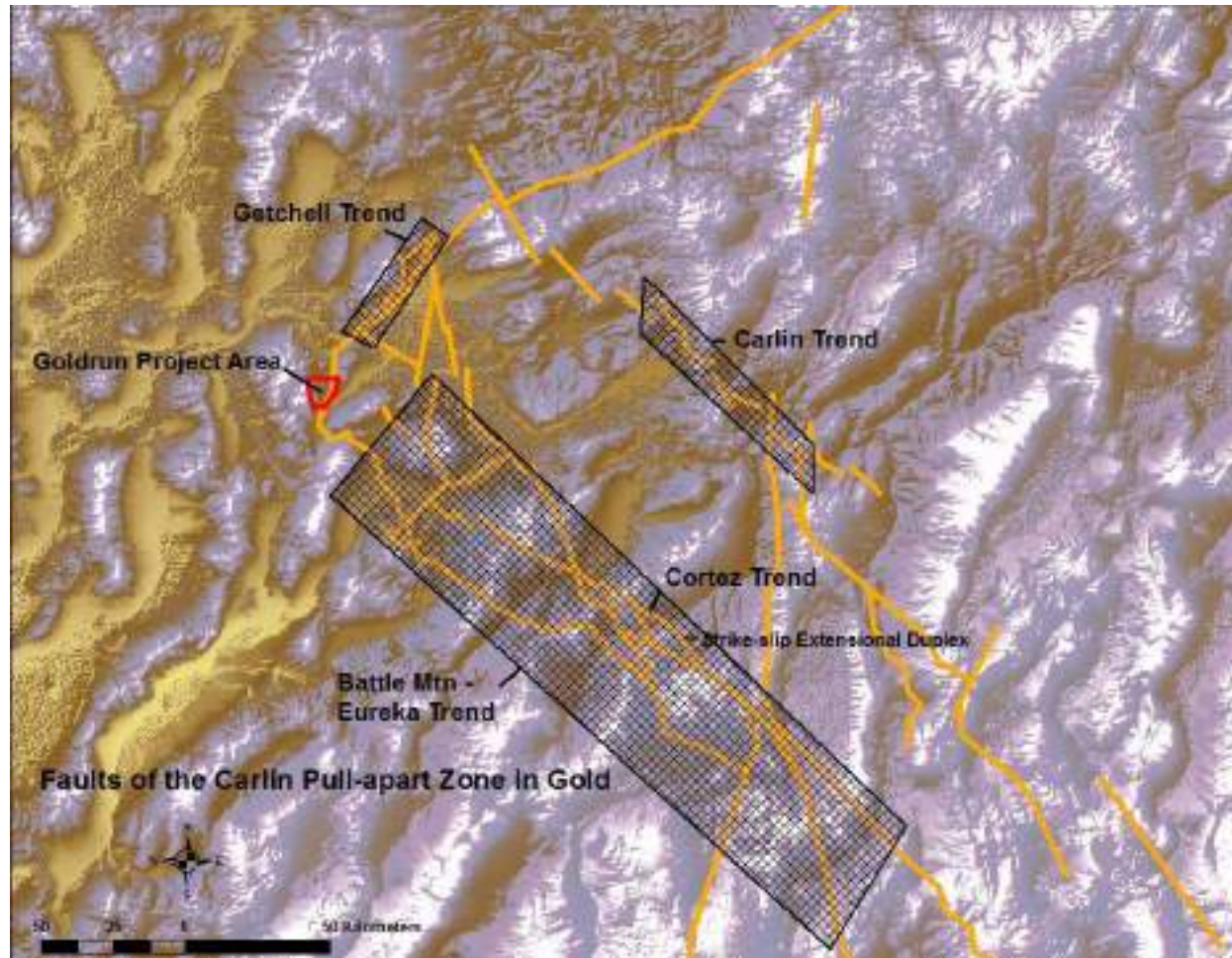
Goldrun – Adelaide District - Details

- Located at regional structural intersection of the prolific Battle Mountain -Eureka and Getchell gold trends
- BLM Land with road access
- Historical production of 50,000 oz Au and 530,000 oz Ag from low sulfidation veins in three pits
- Fremont has identified a coincident geochem - magnetic anomaly to SE of historic district that could be a concealed deposit

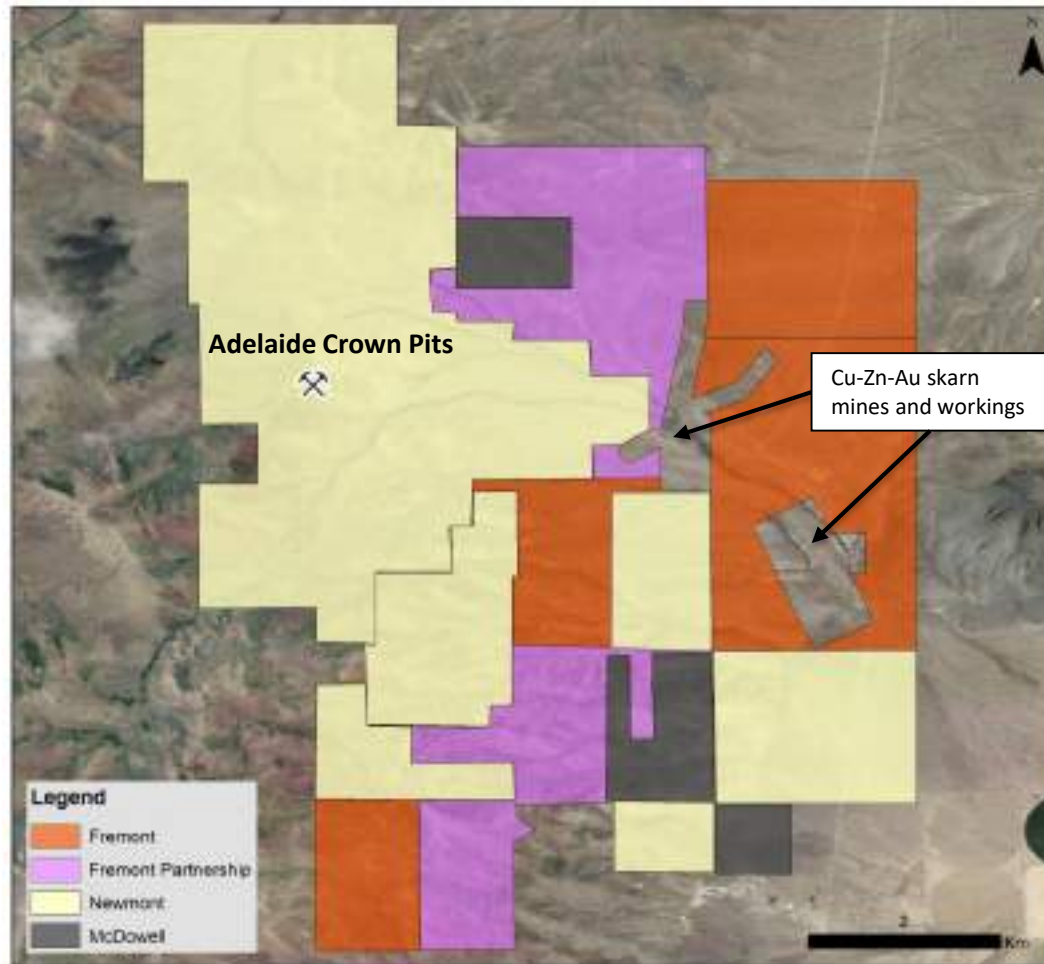


Goldrun - Regional Location

Main gold trends of north central Nevada



Goldrun - Land Position



Strategy

- Initial drill program completed at Gold Bar & Gold Canyon
- Develop a resource at the Gold Bar and Gold Canyon projects - adjacent to and within McEwen Mining's development project
- Add to the existing project portfolio:
 - Acquire compelling gold targets identified during the past months: old districts with existing drill holes and/or an initial resource
 - Identify low cost opportunities that are drill ready
- Pursue an exit via a sale or merger once a significant resource has been established

Conclusion

Undervalued	<ul style="list-style-type: none">○ Market capitalization of \$6 million does not reflect the strategic value of the company's property package:<ul style="list-style-type: none">• Gold Bar is located five kms west of McEwen Mining's development project; Gold Canyon is on their door step• Fremont controls the northern end of the prolific Carlin Trend• Hurricane project – significant historical drill intercepts and surface mineralization, is insufficiently tested at depth
Catalysts	<ul style="list-style-type: none">○ Drill results for Gold Canyon in July 2018○ Release of geochemical and geophysical surveys for N. Carlin
Management are Aligned	<ul style="list-style-type: none">○ Management, insiders & associates control over 40% of the stock

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Appendix

Why Nevada ?

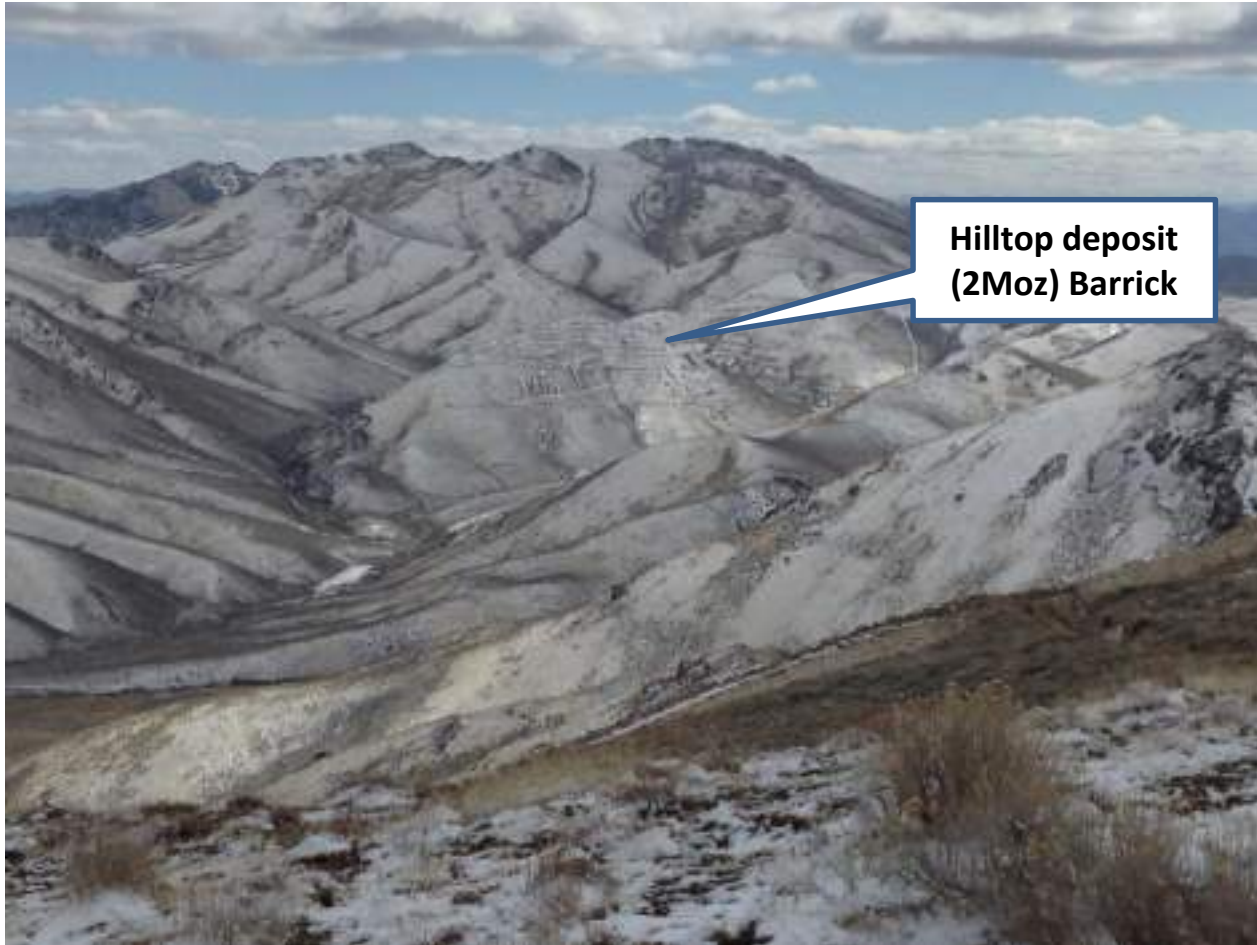
- One of the world's most well-endowed gold provinces
- ***Multimillion ounce deposits being continually discovered***
- Historic production of over **218M ounces Au** (6,780 tonnes) and over 500M ounces Ag¹
- Annual Nevada production of 5.5M oz Au and 9M oz Ag accounting for 80% of gold produced in the USA and 5.5% of the world's production
- Gold mining is a major industry in Nevada with over 15,000 direct employees and 65,000 mining related jobs
- Six distinct styles of gold mineralization: Carlin-type, epithermal vein (low and high sulfidation), skarn, porphyry copper-gold and orogenic quartz vein systems
- Mining friendly jurisdiction, with great infrastructure, few environmental impediments and reasonable taxes

1 Muntean, J.L. 2016. Overview - The Nevada Mineral Industry 2014 in Nevada Bureau of Mines and Geology Special Publication MI-2014, Mackay School of Earth Sciences and Engineering, College of Science, University of Nevada, Reno, Nevada, USA, p 3-12

Battle Mountain-Eureka/Cortez Trend

- Seven active mines in the vicinity of Fremont's properties
- Mines and development projects near Fremont properties in the Cortez/Battle Mountain Trend include Marigold Mine (Silver Standard), Phoenix Mine (Newmont), Cove McCoy (Premier Gold Mines), Cortez Hills Mine, Pipeline Mine and Goldrush deposit (46M oz total - Barrick), Gold Bar (McEwen)
- Over 50 tonnes (1.6M oz) of gold produced in 2017
- Recent discovery of the giant Goldrush deposit (25.2 Mt @ 10.6g/t Au)
- Second most productive region in Nevada after the Carlin Trend

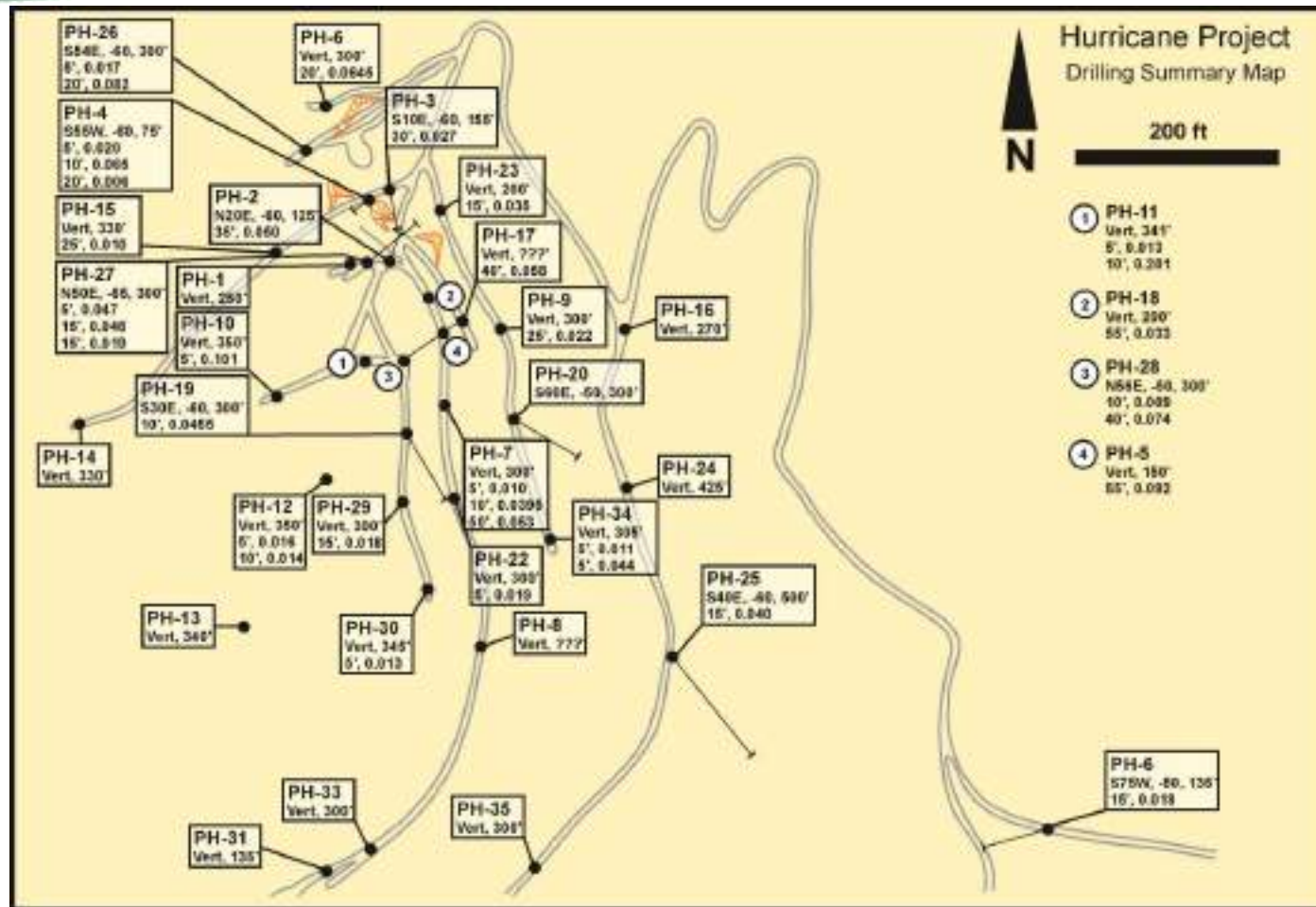
Hurricane



**Hilltop deposit
(2Moz) Barrick**

View looking east
from Hurricane
project to Barrick's
Hilltop deposit (2Moz)

Hurricane Drill Intercepts



Map of Hurricane project showing previous Pegasus drilling

Hurricane - drill intercepts

Hole	From (ft)	To (ft)	Width ft	Au oz/ton	Au g/tonne
PH 2	35	70	35	0.050	1.56
PH 4	0	10	10	0.065	2.03
	70	75	5	0.020	0.63
PH 5	0	55	55	0.092	2.88
PH 7	0	50	50	0.053	1.66
	70	80	10	0.039	1.24
PH 10	310	315	5	0.101	3.16
PH 11	200	205	5	0.013	0.41
	235	245	10	0.201	6.29
	245	250	5	0.010	0.31
PH 17	10	20	10	0.125	3.91
	20	50	30	0.036	1.13
PH 18	35	45	10	0.096	3.00
	45	90	45	0.019	0.59
PH 19	105	115	10	0.045	1.42
PH 21	50	70	20	0.065	2.02
PH 26	60	80	20	0.032	1.00
PH 28	105	145	40	0.074	2.32

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